

---

**DECISION n° 115  
of the Administrative Board of the European Railway Agency  
adopting an Opinion on the Annual Accounts 2014**

**THE ADMINISTRATIVE BOARD OF THE EUROPEAN RAILWAY AGENCY,**

Having regard to Regulation (EC) No 881/2004 of the European Parliament and of the Council<sup>(1)</sup> establishing a European Railway Agency (hereinafter referred to as "the Agency") and in particular Article 39, thereof, requiring that the Administrative Board shall give an opinion on the final accounts drawn up under the responsibility of the Director,

Having regard to the DECISION n°93 of the Administrative Board of the European Railway Agency adopting the financial regulation of the Agency dated 31 December 2013 and in particular article 99§3 thereof,

Having regard to the preliminary observations of the European Court of Auditors on the Agency's revised provisional accounts 2014, dated 28-04-2015, forwarded to the Chairman of the Board by the President of the Court on 12 May 2015,

**HAS DECIDED TO GIVE THE FOLLOWING OPINION:**

The Administrative Board of the European Railway Agency, having taken note of the European Court of Auditors preliminary observations on the Agency's revised provisional accounts and having examined the final accounts presented to it by the Accounting Officer has considered the 2014 annual accounts as annexed to this decision.

The Administrative Board has concluded, that the said accounts, taken as a whole, and drawn up under the responsibility of the Agency's Executive Director, reflect the implementation of the Agency's 2014 budget and the activities undertaken by it during this year.

Done at Valenciennes, on 16-06-2015

For the Administrative Board

The Chairman

Mats ANDERSSON

Annexes:

- › ERA Final Annual Accounts 2014
- › Report on Budgetary and financial management information for the financial year 2014

---

<sup>1</sup> OJ L 220, 21.6.2004, p. 3